



PRESS RELEASE

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FIREFIGHTERS FIRST CREDIT UNION GIVES BACK OVER \$1.5 MILLION TO FIREFIGHTERS AND THEIR FAMILIES

-----**LOS ANGELES, CALIFORNIA** – At Firefighters First Credit Union our members are owners and we hold true to our over 80 year legacy of firefighters helping firefighters. That is why we return our profits directly back to our members in the form of our Annual Profit Sharing. With this year's over \$1.5 Million payout, it brings the total amount we have paid back to our members to over \$44 Million since 1981.

“It is rare to find an organization today that shares any percentage of their profits. However, as a cooperative, this is part of our foundation. While many credit unions have stopped sharing their profits, we feel strongly about giving back to our members and to helping improve the financial lives of our Fire Family. At the discretion of our Board of Directors, we feel it is an important part of our tradition and our members agree. The payouts vary based on member relationships – if you have a mortgage and a money market with us, your payout will be much higher than if you just had an auto loan.” explained Dixie Abramian, Firefighters First CU President/CEO.

We also reward members that have additional services with us through investment accounts, insurance policies, and business loans. Deeper member engagement is an important growth strategy for us and we want to thank them for their business. We continue to focus on member loyalty by delivering exceptional products and services, and personable service. We know our members and go we the extra mile to exceed their expectations.

Delivering the products and services our members need and want has helped us grow our member ranks. With our new Federal charter and the expansion into Arizona, Nevada and New Mexico, we have been able to fulfill the financial needs to even more of the Fire Family. We have been able to grow in strength, agility and reach. With each new fire department and new family member contributing to the success of the Credit Union, the rewards grow for the entire membership.

Payouts represent a rebate on the interest paid on loan accounts and a bonus on the earnings on savings accounts. Payouts vary on individual financial relationships and were posted to member accounts on December 31, 2017; proving one thing – the more members bring to Firefighters First Credit Union, the more they receive in return!

Our commitment to our members remains as strong as ever. We continue to focus on delivering legendary service to each member and to try and exceed their expectations with every interaction. We are proud to share our success with them and we couldn't do it without the trust, loyalty and support of our members.

For more information, please visit www.firefightersfirstcu.org/payout.

About us

Firefighters First Credit Union was formed in 1935 as Los Angeles Firemen's Credit Union and serves fulltime, paid firefighters nationwide and their families. In 2014 we changed our name to Firefighters First Credit Union to better reflect our member base and in 2017 we received our Federal charter and expanded in Arizona, Nevada and New Mexico. Firefighters First currently has assets of over \$1.2 Billion, over 41,000 members and we are in over 445 fire departments nationwide.

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