

What You Need to Know about Overdrafts and Overdraft Fees

An overdraft occurs when your available balance falls below zero such that you have insufficient available funds in your account to cover a transaction, but we pay it anyway. Please refer to your *All About Your Firefighters First Account Disclosures* for a more thorough explanation of factors that determine when an overdraft occurs and when you may incur a fee for overdrawing your account. The terms of your *All About Your Firefighters First Account Disclosures* are incorporated herein, and both this document and your *All About Your Firefighters First Account Disclosures* are meant to be interpreted together.

Firefighters First offers three types of protection options to make sure you are covered. We provide **Overdraft Protection** that is included at no additional cost with your checking account. We provide funds transfer options from your personal accounts with Firefighters First. You may also use a **Line of Credit and Credit Card Transfers**, which require credit approval and may be less expensive than our fee-based programs.

1. We provide a **Premium Overdraft** program that will cover your overdrafts and you are charged a fee for each item we pay. See details below.
2. We also offer **Premium Overdraft Plus** which is an additional level of overdraft protection. In order to take advantage of this program, you must request to **Opt-In** by completing this form.

To learn more, ask us about these options.

The standard overdraft practice (Premium Overdraft) that comes with your account:

We **will ONLY** authorize and pay overdrafts for the following types of transactions:

- Checks, ACH, and other transactions made using your checking account number
- Automatic bill payments

We **will NOT** authorize and pay overdrafts for the following types of transactions unless you ask us to:

- ATM Transactions
- One-time debit card transactions

We pay overdrafts at our discretion, which means we **do not guarantee** that we will always authorize and pay any type of transaction.

If we **do not** authorize and pay an overdraft, your transaction will be declined.

What fees will I be charged if Firefighters First pays my overdrafts?

Under our Standard Overdraft Practices (Premium Overdraft):

- We will charge you a fee of **\$25** each time we pay an overdraft.
- There is **no limit** on the total fees we can charge you for overdrawing your account.

Premium Overdraft Plus provides extended protection authorizing Firefighters First to pay overdrafts on your ATM and one-time debit card transactions:

If you would like to authorize us to pay overdrafts on one-time debit card transactions, you may opt-in for our **Premium Overdraft Plus** service. You can opt-out of **Premium Overdraft Plus** at any time.

- During Membership and Account Opening
- Online by logging into Online Banking and selecting Premium Overdraft Request on the Forms menu.
- Complete the manual [Premium Overdraft Plus Form](#) and take it to one of our branches, mail it to PO Box 60890, Los Angeles, CA 90060, email it to opsfax@firefirstcu.org, or fax it to (323) 550-2287.