

Common Money BELIEFS

BROUGHT TO YOU BY



- IT'S A -
**MONEY
THING®**

How do you relate to money?

Do you see it as a source of freedom or anxiety?

Do you ever talk about money with friends?

Are you a saver or a spender?

What's your
MONEY PERSONA?

Each money persona has its own set of beliefs and behaviors.

Identifying your money persona allows you to better understand and improve your relationship with money.

Most people can relate to at least one of the following money personas:



AVOIDANCE



STATUS



WORSHIP



VIGILANCE

Persona #1
AVOIDING OSTRICH

The illustration shows a stylized ostrich with a black head and neck, and a long, thin, light green body. Its head is buried in a pile of white papers, including bills and receipts. One receipt clearly shows '\$17.02'. The background is a solid light green color.

AVOIDING OSTRICH



money persona:
avoidance

Does this sound like you?

- I have piles of unopened mail at home
- Automatic debit is the best thing in the world—I would forget to pay my bills without it
- I'll open my bank statements, but I only pretend to read them
- The concept of asking my boss for a raise terrifies me
- I never talk to my partner or my friends about money

AVOIDING OSTRICH



money persona:
avoidance

GUIDING BELIEF:

Money is complicated and almost impossible to manage well

AVOIDING OSTRICH



money persona:
avoidance

Main traits:

Financial self-sabotage, reluctance to talk about money.

Prone to:

Unnecessary late fees, struggles with debt management.

If you're an Avoiding Ostrich:

Don't be afraid to ask questions at the credit union. Try a new budgeting system or play around with a new personal finance app—anything to make money management less intimidating.

Persona #2

STRUTTIN' PEACOCK



STRUTTIN' PEACOCK



money persona:
status

Does this sound like you?

- I believe that money is meant to be enjoyed
- My ultimate dream is to win the lottery or strike it rich in the stock market
- If I can't afford something now, I just put it on my credit card and worry about it later
- I love treating my friends to a night out
- If I ever won some money or got a raise, my friends would be the first to know
- I believe brand names make everything better

STRUTTIN' PEACOCK



money persona:
status

GUIDING BELIEF:

*What's the point of having money
if you can't enjoy it?*

STRUTTIN' PEACOCK



money persona:
status

Main traits:

Shopping addiction, desire to impress others, very vocal about money (especially big wins).

Prone to:

Overspending, major debt, risky investments, get-rich-quick schemes.

If you're a Struttin' Peacock:

You need a solid budget to prioritize your spending. Look into frugal hangout/date ideas to see that you can have fun without a hefty price tag.

Persona #3

STASHING CROW



STASHING CROW



money persona:
worship

Does this sound like you?

- I think financial success isn't about spending the most money, it's about *having* the most money
- I can be a bit of a workaholic
- Of all my friends, I'm the most competitive
- I geek out over at least one of the following: investing, online deal-hunting, couponing
- I can't remember the last time I spent more than \$100 on something "just for fun"

STASHING CROW



money persona:
worship

GUIDING BELIEF:

*Money is important and scarce
and you can **never** have enough*

STASHING CROW



money persona:
worship

Main traits:

Compulsive shopping habits, hoarder tendencies, workaholic types.

Prone to:

Underspending on activities or fun things.

If you're a Stashing Crow:

You need to relax a little bit! Realize that a realistic budget includes saving *and* spending. Money can be enjoyed responsibly.

Persona #4
WARY OWL



WARY OWL



money persona:
vigilance

Does this sound like you?

- I'm detail-oriented and I love organizing and planning things out
- Stories about hackers, credit card scams and data breaches kind of freak me out
- I'm scared of the consequences of making a bad financial decision
- Investing is not worth it because there's a chance I could lose everything
- I'm amazing at budgeting

WARY OWL



money persona:
vigilance

GUIDING BELIEF:

*Spending and investing money is
what gets people in trouble*

WARY OWL



money persona:
vigilance

Main traits:

Fear or distrust of economy/government, strong desire to “play it safe”, detail-oriented.

Prone to:

Extreme underspending, negative effects of inflation, holding money instead of growing it.

If you're a Wary Owl:

Explore new investment products and ways to grow your money—better yet, talk them over with a financial planner.

**Did you relate to more
than one persona?**

Most people are a
combination of several
money personas.





The next time you're making a financial decision, play into the strengths of your money persona and avoid its weaknesses.

BROUGHT TO YOU BY



FirefightersFirst
CREDIT UNION

It's yours.

Sources: *Mind Over Money* by Brad Klontz, PsyD & Ted Klontz, PhD; Lifehacker.com;
The New York Times

It's a Money Thing is a registered trademark of Currency Marketing

- IT'S A -
MONEY
THING®