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Media Contact: Kelly Ramsay Senior VP, Marketing 323.550.2216 KRamsay@FireFirstCU.org

## FIREFIGHTERS FIRST CREDIT UNION GIVES BACK OVER \$2 MILLION TO FIREFIGHTERS AND THEIR FAMILIES

January 2022— LOS ANGELES, CALIFORNIA – Firefighters First Credit Union distributed over \$2.1 million in profit sharing proceeds to their membership. This year's distribution brings total profits returned to members to over \$52 million since 1981, honoring the legacy of credit union member-ownership and "firefighters helping firefighters." A fifteen person, volunteer Board of Directors of active and retired firefighters frame this mission and vision for the organization.

"We prospered during an unpredictable year, in no small thanks to our member-owners and their loyalty to us," said Dixie Abramian, Firefighters First Credit Union's President/CEO. "Whether our members were deployed to fight wildfires far from home, or manned COVID sites locally—they persevered and willingly served their communities. So, we honor that service, and their loyalty to us, through profit sharing."

Firefighters First was founded in 1935. Today, it serves multi-generational career firefighters and their families in 825 fire departments nationwide. Firefighters exemplify trust, loyalty, and service—and the credit union reflects that in the way they take care of their members' financial life.

The approach to profit sharing at Firefighters First Credit Union is simple. Payouts represent a refund of the interest members paid on loan accounts and a bonus on the dividends earned in savings accounts. Individual payouts varied based on the member's financial relationship with the Credit Union. The more members banked with Firefighters First Credit Union and utilized their services the more members received in their annual payout. Payouts were posted to member accounts on December 31, 2021.

For more information, please visit https://www.firefightersfirstcu.org/About/About-Us/Profit-Sharing.

## About Firefighters First Credit Union

Firefighters First Credit Union was formed in 1935 as Los Angeles Firemen's Credit Union and serves career firefighters and their families nationwide. Firefighters First currently has assets of over \$2.03 billion and serves over 56,000 members.